# BEARFACTS 1994 – 2004 Costilla, Colorado [08023]

Costilla is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2004 population of 3,497 ranked 56th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Costilla had a per capita personal income (PCPI) of \$20,424. This PCPI ranked 57th in the state and was 57 percent of the state average, \$35,523, and 62 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.7 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Costilla was \$14,473 and ranked 58th in the state. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Costilla had a total personal income (TPI) of \$71,422\*. This TPI ranked 56th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Costilla was \$47,557\* and ranked 55th in the state. The 2004 TPI reflected an increase of 0.8 percent from 2003. The 2003-2004 state change was 5.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Costilla. In 2004 net earnings accounted for 51.5 percent of TPI (compared with 56.5 in 1994); dividends, interest, and rent were 13.7 percent (compared with 13.8 in 1994); and personal current transfer receipts were 34.8 percent (compared with 29.7 in 1994). From 2003 to 2004 net earnings increased 3.3 percent; dividends, interest, and rent decreased 11.5 percent; and personal current transfer receipts increased 2.8 percent. From 1994 to 2004 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Costilla increased from \$26,654\* in 2003 to \$27,339\* in 2004, an increase of 2.6 percent. The 2003-2004 state change was 6.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$22,722\* to the 2004 estimate was 1.9 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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